

# Group Disability Insurance for Healthcare Professionals



Professional Services Employers Trust (PSET) specializes in helping **healthcare** employers provide their professionals and staff with tailored, cost-competitive Group Long Term Disability (LTD) Income Protection.

## Superior Group LTD provisions

### Physician Specialty Own Occupation Definitions

Includes specialty own occupation definitions for Physicians and own occupation options for other employee classes.

### Superior Definition of Disability

Covers disability **or** loss of at least 20% of pre-disability earnings, superior to the widely used “and” definition of disability.

### High Income Limits and Class Distinctions

Optimizes coverage with high income limits and class-specific options.

### Stay at Work Benefit

Supports employee retention without requiring a claim and assists with behavioral health.

### No Offset for Individual Disability

Up to 100% of pre-disability earnings covered.

### Return to Work Incentive

No offset for the first 12 months of returning to work up to 100% of pre-disability earnings.

### Mental Nervous and Substance Abuse Coverage

Covers occurrences per event, not lifetime, for conditions that may recur.

## Questions?



**Call: 317-432-7656**



**Email: [brian@profbc.com](mailto:brian@profbc.com)**



**Visit: [psetinsurance.com](http://psetinsurance.com)**

## Optional features

### Lifetime Security Benefit

The Lifetime Security Benefit extends LTD benefits beyond the maximum period for professionals and employees unable to perform two or more daily living activities or requiring continuous supervision due to severe cognitive impairment.

### Assisted Living Benefit

Eligible professionals or employees receiving LTD benefits may receive additional benefits during the maximum benefit period if they cannot perform two or more daily living activities or require continuous supervision due to severe cognitive impairment.

### Cost of Living Adjustment (COLA) Benefit

### Ancillary Benefits Include:

Travel Assistance, Employee Assistance Program, Life Services, Stay/Return to Work, Will Prep

### Other Products:

Group Life and AD&D and Group STD

**For 40 years, PSET has been a trusted partner in protecting healthcare professionals like yours.**



## Other PSET Group Long Term Disability features

### **Guaranteed Issue**

No evidence of insurability is needed up to the stated amount; higher benefits may require it.

### **Own Occupation Period For Other Employees**

The plan includes a 24-month Own Occupation period followed by an Any Occupation period, with other options available.

### **Definition of Partial/Residual Disability**

During the benefit waiting and own occupation periods, you are partially disabled if you work in your own occupation but earn less than 80% of your Indexed Pre-disability Earnings due to physical or mental conditions.

### **Return to Work Incentive**

During the first 12 months after returning to work, the LTD benefit is reduced only by earnings exceeding 100% of pre-disability income, after which the PSET Plan deducts half of work earnings, typically resulting in higher total income for those who return to work.

### **Reasonable Accommodation Benefit**

The PSET Plan includes a Reasonable Accommodation Expense Benefit that reimburses employers up to \$25,000 for approved worksite modifications to help disabled employees return to work.

### **Indexing of Pre-disability Earnings**

After one year of disability, indexed pre-disability earnings are adjusted annually by up to 10% based on the prior year's CPI-W increase, without any decrease if the CPI-W drops.

### **Survivor Benefit**

The PSET LTD Plan will pay a survivor a lump sum equal to three times the insured's monthly LTD benefit.

### **Conversion Privilege**

The Conversion of Insurance provision allows eligible members to obtain LTD conversion insurance after employment termination, maintaining up to a \$4,000 monthly benefit without proof of insurability, or up to \$8,000 with approved evidence, subject to exclusions and limitations.

### **Temporary Recovery**

The PSET Plan includes a Temporary Recovery provision, allowing employees who recover and become disabled again from the same cause within the allowable period to avoid serving a new benefit waiting period.

**For a free side by side comparison to your existing plan, have your broker contact us or contact us directly.**



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