

Voluntary Life Benefit Summary

Voluntary Life insurance from Standard Insurance Company (The Standard) helps provide financial protection by promising to pay a benefit in the event of an eligible member's covered death. Basic Accidental Death and Dismemberment (AD&D) insurance may provide an additional amount in the event of a covered death or dismemberment as a result of an accident.

Eligibility

Definition of a Member:

You are a Member if you are:

1. A partner, P.C. Partner, L.L.C. Owner-Employee, Sole-Proprietor or regular employee of the Employer; and
2. Regularly working at least 37 hours each week.

Member does not include a temporary or seasonal employee, a full-time member of the armed forces of any country, a leased employee, or an independent contractor.

Eligibility Waiting Period:

You are eligible on the first day of the calendar month following 30 consecutive days as a Member.

Benefits

Life Coverage Amount:

1 times your Annual Earnings rounded to the next higher multiple of \$1,000, if not already a multiple of \$1,000. The maximum amount is \$400,000. Evidence of Insurability required for Life and AD&D Insurance in excess of \$50,000 (the Guarantee Issue Amount)

Dependent Coverage:

You may elect to insure your Spouse, your Child, or both.

For your Spouse: \$50,000

The amount of Dependents Life Insurance for your Spouse may not exceed 100% of the amount of your Life Insurance.

For your Child: \$10,000

The amount of Dependents Life Insurance for your Child may not exceed 100% of the amount of your Life Insurance.

AD&D Coverage Amount:

The amount of your AD&D Insurance Benefit is equal to the amount of your Life Insurance Benefit. The amount payable for certain losses is less than 100% of the AD&D Insurance Benefit.

Age Reduction:

Insurance coverage amounts reduce by 35% at age 70 and 50% at age 75.

Other Features and Services

- Accelerated Benefit
- Life Services Toolkit
- Repatriation Benefit
- Right to Convert Provision
- Waiver of Premium

Other Basic AD&D Features

- Air Bag Benefit
- Family Benefits Package
- Seat Belt Benefit